

**IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI**

**Date: 02.09.2025**

**Appeal No. 569 of 2024**

**[Along with Misc. Application Nos. 1204 and 976 of 2024]**

FRR Shares and Securities Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CA Kushal Shah, and Dr. Keyur Shah, Advocate i/b Prakash Shah & Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Aavish Shetty, Mr. Karthik K.P. and Mr. S. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

**AND**

**Appeal No. 635 of 2024**

**[Along with Misc. Application Nos. 1354 and 1166 of 2024]**

FRR Shares and Securities Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CA Kushal Shah, and Dr. Keyur Shah, Advocate i/b Prakash Shah & Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Aavish Shetty, Mr. Karthik K.P. and Mr. S. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

**ORDER:**

Appellants seek time. The same is opposed by the respondent. As last chance, call on November 04. 2025.

2. Interim relief granted on 08.11.2024 shall continue till the next date of hearing.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

02.09.2025  
PK